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## **SEMBCORP AWARDED 150MW WIND-SOLAR HYBRID POWER PROJECT IN INDIA**

***Singapore, October 17, 2024*** – Sembcorp Industries (Sembcorp), through its wholly-owned renewables subsidiary Sembcorp Green Infra Private Limited, has received the Letter of Award (LOA) for a 150MW Inter State Transmission System (ISTS) connected wind-solar hybrid power project (the Project) from Solar Energy Corporation of India Ltd (SECI). The build-own-operate Project is part of a 600MW bid issued by SECI.

Subject to the execution of a power purchase agreement (PPA) and upon completion of the Project, power output from the Project will be sold to SECI under a 25-year long-term PPA. The Project is expected to be ready for commercial operation within 24 months from the date of signing the PPA and will be funded through a mixture of internal funds and debt. With this award, Sembcorp's gross renewables portfolio in India stands at 4.9GW. This brings Sembcorp's gross renewables capacity globally to 14.6GW, including a 49MW acquisition pending completion.

The award of the Project is in the ordinary course of business and is not expected to have a material impact on the earnings per share and net tangible assets per share of Sembcorp for the financial year ending December 31, 2024.

- End -

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**ABOUT SEMBCORP INDUSTRIES**

**(Company registration: 199802418D)**

Sembcorp Industries (Sembcorp) is a leading energy and urban solutions provider, led by its purpose to drive energy transition.

Headquartered in Singapore, Sembcorp delivers sustainable solutions to support energy transition and urban development by leveraging its sector expertise and global track record.

Sembcorp has a balanced energy portfolio of 21.2GW, including 14.4GW of gross renewable energy capacity, across 10 countries\*. Its urban development projects span over 14,000 hectares across Asia and have generated over 377,000 employment opportunities and attracted close to US\$50 billion of investment capital.

Sembcorp is listed on the main board of the Singapore Exchange. It is a constituent stock of FTSE Russell Index, MSCI Singapore Index, Straits Times Index as well as sustainability indices including FTSE4Good Index, iEdge SG ESG indices and several MSCI ESG indices.

For more information, please visit [www.sembcorp.com](http://www.sembcorp.com).

\*Total gross capacity assumes 100% ownership of assets, including projects secured and under construction, and an acquisition pending completion.