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**PRESS RELEASE****SEMBCORP INDIA RECEIVES SECI LETTER OF AWARD, ACHIEVES 800MW IN CENTRAL WIND AUCTIONS**

**Gurugram, March 05, 2018** – Sembcorp Energy India Limited (SEIL), has been formally awarded a 300-megawatt wind power project in the country's third nationwide wind power auction conducted recently. This is the third consecutive competitive bid win for the subsidiaries of Sembcorp Green Infra Limited, a wholly-owned subsidiary of SEIL. The nationwide wind power auction was conducted by Solar Energy Corporation of India (SECI). With this win SEIL has won a combined capacity of 800 megawatts from the three national wind power auctions, which is by far the largest combined capacity won by an independent power producer so far.

SECI in its letter of award has confirmed acceptance of SEIL's final offer and committed to purchase power from the new project. The project is proposed to be situated in the wind rich western region of the country in the state of Gujarat.

Upon the project's completion, its entire power output is proposed to be sold to SECI under a 25-year long-term power purchase agreement. The project will be connected to India's Interstate Transmission System and supply power to multiple states, helping them to meet their renewable energy requirement.

Vipul Tuli, Managing Director of SEIL, said, "We are pleased to receive the letter of award naming us a successful bidder once again in the third round of wind power auctions conducted by Solar Energy Corporation of India (SECI). Being named a winner in each of the nation's three successive wind power auctions to date is a strong endorsement of our competitiveness and capabilities in renewable energy."

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**ABOUT SEMBCORP ENERGY INDIA LIMITED:**

Sembcorp Energy India Limited (SEIL) is a leading independent power producer (IPP) in India, led by a strong management team with extensive experience and a successful track record of identifying, developing and operating power generation assets across the thermal and renewable power sectors in India.

As of December 31, 2017, SEIL had a total power generation capacity of approximately 4.07 GW, comprising approximately 3.57 GW of operating generation capacity and 0.50 GW of generating capacity under construction. SEIL has a well-balanced and diversified portfolio of power assets, which together provide cash flow stability, growth and potential profitability upside. Additionally SEIL has been awarded an additional 0.30 GW of wind power capacity in the third Solar Energy Corporation of India ("SECI") wind power auctions conducted in February 2018, taking the overall power generation capacity to approximately 4.37 GW.

SEIL's portfolio comprises of two fully-operational thermal power assets with four 0.66 GW supercritical coal-fired units, having a total power generation capacity of 2.64 GW located in the state of Andhra Pradesh, India. Also, there are 34 wind energy assets with a total power generation capacity of approximately 1.39 GW located across seven states in India which includes approximately 0.50 GW in two wind power assets that SEIL is currently constructing in the states of Tamil Nadu and Gujarat, India and three solar power assets with a total power generation capacity of 0.04 GW located in the states of Rajasthan and Gujarat, India.

**Note to Editors:** Please refer to the company as "**Sembcorp**" (with "**S**" in upper case and "**c**" in lower case), "**SEIL**" or "**Sembcorp Energy India Limited**" in full. Please also note that "**Sembcorp**" is not an abbreviation of "**Sembawang Corporation**" but a brand name in itself, and it is therefore incorrect to refer to our company as "**Sembawang**", "**Sembawang Corporation**" or similar.

**Disclaimer:**

*Sembcorp Energy India Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the DRHP with the SEBI. The DRHP is available on the websites of SEBI, BSE, NSE at [www.sebi.gov.in](http://www.sebi.gov.in), [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com),*

respectively and is available on the websites of the GCBRLMs at [www.axiscapital.co.in](http://www.axiscapital.co.in), <https://www.credit-suisse.com/in/en/investment-banking/regional-presence/asia-pacific/india/ipo.html>, [www.india.clsa.com](http://www.india.clsa.com) and [www.sbicaps.com](http://www.sbicaps.com), respectively and on the website of the BRLM at [www.indusind.com](http://www.indusind.com). All potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the DRHP including the section titled "Risk Factors" on page 16 of the DRHP and any investment decision shall be made on the basis of the Red Herring Prospectus, when available. Potential investors should not rely on the DRHP filed with the SEBI for making any investment decision.

*The Equity Shares offered in the offer for sale have not been and will not be registered under the U.S. Securities Act, 1933 as amended (the "US Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold (i) in the United States solely to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from the registration requirements of the U.S. Securities Act and (ii) outside the United States in offshore transactions in reliance on Regulation S of the U.S. Securities Act and the applicable laws of each jurisdictions where such offers and sales are made.*