



Sembcorp Industries Ltd
CO REGN NO 199802418D
30 Hill Street
Singapore 179360
Tel (65) 6723 3113
www.sembcorp.com

SEMBCORP SECURES SECOND SOLAR-ENERGY STORAGE HYBRID PROJECT IN INDIA

Singapore, May 29, 2025 – Sembcorp Industries (Sembcorp), through its wholly-owned renewables subsidiary, Sembcorp Green Infra Private Limited (SGIPL), has received the Letter of Award from SJVN Limited for a contracted capacity of 150MW solar power project with a 300MWh Battery Energy Storage System (BESS) (the Project). This build-own-operate project is part of SJVN's 1.2GW tender for Inter State Transmission System-connected solar projects with 600MW/2.4GWh of BESS capacity.

Subject to the execution of a 25-year power purchase agreement (PPA) with SJVN and upon completion of the Project, it will supply solar power and support peak electricity demand for four hours daily through the BESS. Commercial operations are expected to begin within 24 months from the date of signing the PPA. The Project will be funded through a mixture of internal funds and debt.

This is Sembcorp's second solar-energy storage hybrid project in India, increasing Sembcorp's gross renewables capacity in India to 6.3GW¹. Globally, Sembcorp's total renewables portfolio has reached 17.7GW¹, including acquisitions pending completion.

The award of the Project is not expected to have a material impact on the earnings per share and net tangible assets per share of Sembcorp for the financial year ending December 31, 2025.

- End -

¹ Energy storage capacity is represented in GWh