

Date: February 10, 2022

The Manager-Debt Listing

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Re: Outcome of the Board Meeting in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference: Name Yarrow Infrastructure Private Limited; ISIN - INE001W07011; Scrip Code - 973289

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we wish to inform that the Board of Directors of Yarrow Infrastructure Private Limited at its Meeting held today i.e. on Thursday, February 10, 2022, have, *inter alia*, approved the Unaudited Financial Results of the Company for the Quarter ended December 31, 2021.

In this regard, please find enclosed herewith the following:

1. Unaudited Financial Results of the Company for Quarter ended December 31, 2021 together with Limited Review Report of the Auditors' thereon.
2. Disclosure as required pursuant to Regulation 52(4) of SEBI LODR.

The Board Meeting commenced at 03:20 P.M. and concluded at 03:55 P.M.

Kindly take above on your record.

Thanking You,
For **Yarrow Infrastructure Private Limited**



Poonam Venkatanarayanan
Company Secretary & Compliance Officer

Encl.: a/a

CC: Axis Trustees Services Limited
Axis House, Bombay Dyeing Mills Compound,
Pandhurang Budhkar Marg, Worli,
Mumbai - 400 025

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East),
Mumbai - 400 063, India

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Limited Review Report on unaudited financial results of Yarrow Infrastructure Private Limited for the quarter ended 31 December 2021 and year-to-date results for the period from 1 April 2021 to 31 December 2021 pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Yarrow Infrastructure Private Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Yarrow Infrastructure Private Limited ("the Company") for the quarter ended 31 December 2021 and year-to-date results for the period from 1 April 2021 to 31 December 2021 ("the Statement").

Attention is drawn to the fact that the figures for the the corresponding period from 1 April 2020 to 31 December 2020, as reported in these unaudited financial results have been approved by the Company's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly standalone financial results has become mandatory with effect from quarters ending on or after 30 September 2021.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants

Firm's Registration No.:101248W/W-100022

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DINESH R JANGID
JANGID Date: 2022.02.10
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Dinesh Jangid
Partner

Membership No.: 111818

UDIN:22111818ABDBQA8125

Mumbai
10 February 2022

Registered Office:

Yarrow Infrastructure Private Limited

Registered address: 101, 1st Floor, Naurang Bhawan, 21 Kasturba Gandhi Marg, New Delhi-110001

Tel: +91-22-6286-5600 Fax: +91-22-6286-5601

Email ID: Info@vector-green.com

Website: www.Vector-green.com/yarrow/

CIN - U70200DL2010PTC206346

Un-audited financial result for the quarter and nine months ended 31 December 2021

(Rs.in thousands except per share data)

Sr No.	Particulars	Quarter ended		Nine months ended		Year ended 31 March 2021 (Audited)
		31 December 2021 (Unaudited)	30 September 2021 (Unaudited)	31 December 2021 (Unaudited)	31 December 2020 (Unaudited)	
	Income					
I	Revenue from operations	2,70,434.11	2,88,831.71	8,97,045.23	9,06,591.98	12,27,005.08
	Other income	32,675.62	44,498.34	1,19,068.33	1,01,233.21	1,44,115.68
	Total income	3,03,109.73	3,33,330.05	10,16,113.56	10,07,825.19	13,71,120.76
	Expenses					
II	Employee benefits expense	589.92	917.61	2,387.20	2,137.49	3,251.76
	Finance costs	1,48,841.14	2,72,466.25	6,01,274.53	5,56,107.00	7,38,891.31
	Depreciation expense	63,675.51	68,117.21	1,97,981.62	1,98,182.16	2,64,724.47
	Other expenses	35,530.79	37,790.03	1,10,504.99	1,04,495.21	1,49,419.05
	Total expenses	2,48,637.36	3,79,291.10	9,12,148.34	8,60,921.86	11,56,286.59
III	Profit / (Loss) before tax	54,472.37	(45,961.05)	1,03,965.22	1,46,903.33	2,14,834.17
IV	Tax expense					
	Current tax	-	-	-	-	-
	Deferred tax charge/ (credit)	15,666.66	(11,567.48)	28,123.02	1,61,378.40	2,36,002.77
	Provision for earlier years	-	-	-	-	-
	Total tax expenses	15,666.66	(11,567.48)	28,123.02	1,61,378.40	2,36,002.77
V	Profit / (Loss) for the year	38,805.70	(34,393.57)	75,842.20	(14,475.07)	(21,168.60)
VI	Other comprehensive income	-	-	-	-	-
VII	Total comprehensive income for the year	38,805.70	(34,393.57)	75,842.20	(14,475.07)	(21,168.60)
VIII	Earning Per Share (Face value of Rs.10/- each)					
	Basic (Not annualised)	0.98	(0.87)	1.92	(0.37)	(0.54)*
	Diluted (Not annualised)	0.98	(0.87)	1.92	(0.37)	(0.54)*

*Annualised

For and on behalf of Board of Directors
Yarrow Infrastructure Private Limited

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Date: 2022.02.10 15:41:30
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T.C. Pattabiraman
Director

DIN : 07086771

Place: Mumbai

Date: 10 February 2022

