



Malwa Solar Power Generation Private Limited
CIN: U40106DL2017PTC313507

Registered Office:
M-18, Diwan House,
Ajay Enclave,
New Delhi-110018
Email: corp.secretarial@sembcorp.com
Website: www.vector-green.com/malwa

Date: May 04, 2023

**The Manager-Debt Listing
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub.: Annual Disclosure by Malwa Solar Power Generation Private Limited (Scrip Code - 973287) in respect of fund raising by issuance of debt securities by large entities

Ref.: SEBI circular bearing reference no. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and BSE circular bearing reference no. LIST/COMP/05/2019-20 dated April 11, 2019

Dear Sir/Madam,

This is with reference to SEBI circular bearing reference no. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and BSE circular bearing reference no. LIST/COMP/05/2019-20 dated April 11, 2019, in respect of fund raising by issuance of debt securities by large entities.

In this regard, kindly note that Malwa Solar Power Generation Private Limited ("Company") had issued 1970 Senior, Secured, Rated, Taxable, Listed, Redeemable Non-Convertible Debentures (NCDs) in the denomination of Rs. 10,00,000 each aggregating to Rs. 197 Crores on July 01, 2021 and the said NCDs have been listed on BSE Limited w.e.f. July 06, 2021.

In view of the above, an Initial Disclosure was filed with BSE Limited i.e. April 20, 2022 identifying the company as a large corporate in terms of the above referred Circular.

However, later on a thorough review on the applicability of above circular, we recognise that the Non-Convertible Debentures issued by the Company does not fall under the category of plain vanilla bonds as specified under SEBI Circular Number SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and noted that, the Company inadvertently identified itself as Large corporate in the beginning of the financial year under the above referred circular.

The applicability of the Conditions specified under the above referred circular at the beginning of the year 2022-23 as per review is as given below:



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| | |
|--|---|
| Specified securities or debt securities or non-convertible redeemable preference share, listed on a recognised stock exchange. | Applicable to the Company NCDs of the Company are listed on Bombay Stock Exchange |
| Outstanding long-term borrowing of Rs. 100 crores or above as at March 31, 2022 | Applicable to the Company As the Company had Outstanding long-term borrowing more than Rs. 100 Crores as at March 31, 2022 |
| Credit Rating of unsupported bank borrowing or plain vanilla bonds | Not applicable to the Company As the Company do not have unsupported bank borrowing or issued plain vanilla bonds as on March 31, 2022. |

However, keeping in view of the confirmation provided by the Company to the stock exchange on the applicability of the above circular during previous year on April 20, 2022, the company hereby report about the compliances related to incremental borrowings as a large corporate entity during the year 2022-23 as **Annexure B2**.

Please take on record our submissions and reporting accordingly.

For Malwa Solar Power Generation Private Limited


Kedarisetty Guptajee
Whole Time Director & CFO
DIN: 09824888

CC: Axis Trustee Services Limited

The Ruby, 2nd Floor, SW, 29 Senapati, Bapat Marg, Dadar West, Mumbai - 400 028



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Annexure B2

Annual Disclosure to be made by an entity identified as a Large Corporate

1. Name of the Company : Malwa Solar Power Generation Private Limited
2. CIN: U40106DL2017PTC313507
3. Report filed for FY : FY 2022-23
4. Details of current block (All figures in Crores)

| Sr. No | Particulars | Details |
|--------|---|------------------|
| i. | 2-year block period (Specify financial years) | 2022-23, 2023-24 |
| ii. | Incremental borrowing done in FY 2022-23 (a) | Nil |
| iii. | Mandatory borrowing to be done through debt securities in FY 2022-23 (b) = (25% of a) | Not Applicable |
| iv. | Actual borrowing done through debt securities in FY 2022-23 (c) | Not Applicable |
| v. | Shortfall in the borrowing through debt securities, if any, for FY 2021-22 carried forward to FY 2022-23. (d) | Not Applicable |
| vi. | Quantum of (d), which has been met from (c) (e) | Not Applicable |
| vii. | Shortfall, if any, in the mandatory borrowing through debt securities for FY 2022-23 {after adjusting for any shortfall in borrowing for FY 2021-22 which was carried forward to FY 2022-23 (f) = (b) - [(c) - (e)] | Nil |

For Malwa Solar Power Generation Private Limited

Kedarisetty Guptajee
Whole Time Director & CFO
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