

Date: October 17, 2022

The Manager-Debt Listing

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Subject: Submission of statement on utilization of issue proceeds of Non-Convertible Debentures (NCDs) as on September 30, 2022

Reference: ISIN - INE999X07014; Scrip Code - 973287

Pursuant to the Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, We, Malwa Solar Power Generation Private Limited (the '**Company**') hereby confirm that the proceeds of the Non-Convertible Debentures (NCDs) issued by the Company in July 2021 were fully utilized for the purpose for which it was raised by the Company as disclosed in disclosure document(s).

A) Statement of utilization of issue proceeds:

| Name of the issuer | ISIN | Mode of fund raising | Type of Instrument | Date of Raising Funds | Amount Raised | Funds Utilized | Any Deviation (Yes or No) | If 8 is yes, then specify the purpose of for which the funds were utilized | Remarks, If any |
|--|--------------|-----------------------------------|----------------------------|-----------------------|----------------|----------------|---------------------------|--|-----------------|
| Malwa Solar Power Generation Private Limited | INE999X07014 | Listing through Private Placement | Non-convertible Debentures | 01.07.2021 | 1,97,00,00,000 | 1,97,00,00,000 | No | NA | NA |

B) Statement of deviation/ variation in use of Issue proceeds:

NOT APPLICABLE

We request you to take above statement on your record.

Yours Faithfully,

For **Malwa Solar Power Generation Private Limited**

SHILPA
GAURANG
PAREKH

 Digitally signed by SHILPA
GAURANG PAREKH
Date: 2022.10.17 14:53:21
+05'30'

Shilpa Parekh
Company Secretary & Compliance Officer

CC:

AXIS Trustee Services Limited

The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg,
Dadar (West), Mumbai - 400 028