



Sepset Constructions Limited  
CIN: U45300DL2007PLC163109

**Registered Office:**  
101, 1st Floor, Naurang Bhawan,  
21 Kasturba Gandhi Marg,  
New Delhi - 110001, India  
Email: corp.secretarial@vector-green.com  
Website: www.vector-green.com/sepset

**Date: February 6, 2023**

The Manager-Debt Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

Dear Sir/Madam,

**Subject: Submission of statement on utilization of issue proceeds of Non-Convertible Debentures (NCDs) as on December 31, 2022**

**Reference: ISIN: INE961M07017; Scrip Code: 973292**

Pursuant to the Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, We, Sepset Constructions Limited (the '**Company**') hereby confirm that the proceeds of the Non-Convertible Debentures (NCDs) issued by the Company in July 2021 were fully utilized for the purpose for which it was raised by the Company as disclosed in disclosure document(s).

**A) Statement of utilization of issue proceeds:**

Name of the issuer (1)	ISIN (2)	Mode of fund raising (3)	Type of Instrument (4)	Date of Raising Funds (5)	Amount Raised (Amt. in INR) (6)	Funds Utilized (Amt. in INR) (7)	Any Deviation (Yes or No) (8)	If 8 is yes, then specify the purpose of for which the funds were utilized (9)	Remarks, If any (10)
Sepset Constructions Limited	INE961M07017	Listing through Private Placement	Non-convertible Debentures	01.07.2021	197,00,00,000	197,00,00,000	No	NA	NA



**Sepset Constructions Limited**  
CIN: U45300DL2007PLC163109

**Registered Office:**  
101, 1st Floor, Naurang Bhawan,  
21 Kasturba Gandhi Marg,  
New Delhi - 110001, India  
Email: corp.secretarial@vector-green.com  
Website: www.vector-green.com/sepset

**B) Statement of deviation/ variation in use of Issue proceeds:  
NOT APPLICABLE**

We request you to take the above statement on your record.

Thanking You.

**Yours Faithfully,  
For Sepset Constructions Limited**

**Anisha Babur  
Company Secretary and Compliance Officer**

CC:  
**Axis Trustee Services Limited**  
The Ruby, 2nd Floor, SW, 29 Senapati  
Bapat Marg, Dadar West, Mumbai - 400 028