



Yarrow Infrastructure Private Limited
CIN: U70200DL2010PTC206346

Registered Office:
M-18, Diwan House,
Ajay Enclave,
New Delhi-110018
Email: corp.secretarial@sembcorp.com
Website: www.vector-green.com/yarrow

Date: May 04, 2023

**The Manager-Debt Listing
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub.: Annual Disclosure by Yarrow Infrastructure Private Limited (Scrip Code 973289) in respect of fund raising by issuance of debt securities by large entities

Ref.: SEBI circular bearing reference no. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and BSE circular bearing reference no. LIST/COMP/05/2019-20 dated April 11, 2019

Dear Sir/Madam,

This is with reference to SEBI circular bearing reference no. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and BSE circular bearing reference no. LIST/COMP/05/2019-20 dated April 11, 2019, in respect of fund raising by issuance of debt securities by large entities.

In this regard, kindly note that Yarrow Infrastructure Private Limited ("Company") had issued 5,810 Senior, Secured, Rated, Taxable, Listed, Redeemable Non-Convertible Debentures (NCDs) in the denomination of Rs. 10,00,000 each aggregating to Rs. 581 Crores on July 01, 2021 and the said NCDs have been listed on BSE Limited w.e.f. July 06, 2021.

In view of the above, an Initial Disclosure was filed with BSE Limited i.e. April 20, 2022 identifying the company as a large corporate in terms of the above referred Circular.

However, later on a thorough review on the applicability of above circular, we recognise that the Non-Convertible Debentures issued by the Company does not fall under the category of plain vanilla bonds as specified under SEBI Circular Number SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and noted that, the Company inadvertently identified itself as Large corporate in the beginning of the financial year under the above referred circular.

The applicability of the Conditions specified under the above referred circular at the beginning of the year 2022-23 as per review is as given below:



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Specified securities or debt securities or non-convertible redeemable preference share, listed on a recognised stock exchange.	Applicable to the Company NCDs of the Company are listed on Bombay Stock Exchange
Outstanding long-term borrowing of Rs. 100 crores or above as at March 31, 2022	Applicable to the Company As the Company had Outstanding long-term borrowing more than Rs. 100 Crores as at March 31, 2022
Credit Rating of unsupported bank borrowing or plain vanilla bonds	Not applicable to the Company As the Company do not have unsupported bank borrowing or issued plain vanilla bonds as on March 31, 2022.

However, keeping in view of the confirmation provided by the Company to the stock exchange on the applicability of the above circular during previous year on April 20, 2022, the company hereby report about the compliances related to incremental borrowings as a large corporate entity during the year 2022-23 as **Annexure B2**.

Please take on record our submissions and reporting accordingly.

For Yarrow Infrastructure Private Limited

Mahendra Gottipati
Whole Time Director & Chief Financial Officer
DIN: 09824710

CC: Axis Trustee Services Limited

The Ruby, 2nd Floor, SW, 29 Senapati, Bapat Marg, Dadar West, Mumbai - 400 028

Annexure B2**Annual Disclosure to be made by an entity identified as a Large Corporate**

1. Name of the Company : Yarrow Infrastructure Private Limited
2. CIN: U70200DL2010PTC206346
3. Report filed for FY : FY 2022-23
4. Details of current block (All figures in Crores)

Sr. No	Particulars	Details
i.	2-year block period (Specify financial years)	2022-23, 2023-24
ii.	Incremental borrowing done in FY 2022-23 (a)	Nil
iii.	Mandatory borrowing to be done through debt securities in FY 2022-23 (b) = (25% of a)	Not Applicable
iv.	Actual borrowing done through debt securities in FY 2022-23 (c)	Not Applicable
v.	Shortfall in the borrowing through debt securities, if any, for FY 2021-22 carried forward to FY 2022-23. (d)	Not Applicable
vi.	Quantum of (d), which has been met from (c) (e)	Not Applicable
vii.	Shortfall, if any, in the mandatory borrowing through debt securities for FY 2022-23 {after adjusting for any shortfall in borrowing for FY 2021-22 which was carried forward to FY 2022-23 (f) = (b) - [(c) - (e)]	Nil

For Yarrow Infrastructure Private Limited

Mahendra Gottipati
Whole Time Director & Chief Financial Officer
DIN: 09824710
Contact No. +91 124 389 6700
Date -04-05-2023