

Date: April 6, 2024

The Manager-Debt Listing

BSE Limited

Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai - 400 001

Subject: Intimation pursuant to Regulation 51(2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of decision of the Board.

Ref: (1) Our letter of even number dated April 02, 2024, regarding change in the nature of Instrument secured in favor of the Debenture holders.

(2) Scrip Code: 973289 ISIN – INE001W07011

Dear Sir / Ma'am,

Pursuant to the Regulation 51(2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company on Friday, April 05, 2024, inter-alia, has approved the change in the nature of instrument (Compulsorily Convertible Debentures (“CCDs”) to Non-Convertible Debentures (“NCDs”)) secured in the favor of Debenture holders as per the terms of Issuance of the listed Non- Convertible Debentures issued by the Company.

Following are the terms approved by the Board along with the: -

Particulars	Old Terms	New Terms
Number of Instruments	118,281,060* (in aggregate)	118,281,060* (in aggregate)
Face Value per Instruments	INR 10/-	INR 10/-
Coupon	16%	16%
Type of Securities or Nature of Instrument	CCDs	NCDs
Interest accrual / payable	Annually / After Shareholders' meeting.	Accrual on quarterly basis.
Other key terms	<ul style="list-style-type: none"> • will be converted at par. • Investor has right to convert full or part of nos. of CCDs at any time. 	<ul style="list-style-type: none"> • The instrument shall be called 16% NCDs. • The NCDs to be redeemed at PAR.

Yarrow Infrastructure Private Limited
CIN: U70200HR2010PTC119163
Regd. Office: Building 7A, Level 5, DLF Cyber City,
Gurugram – 122002, Haryana, India
Tel: +91 124 6986700, Fax: +91 124 6986710
Email: cs.india@sembcorp.com
Website: www.sembcorpindia.com/yarrow.html

		<ul style="list-style-type: none">• Change in terms of debentures is possible with mutual consent of Investor and Investee.
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* Out of which in aggregate 60,323,341 are secured against the listed Non- Convertible Debentures.

Please take note of the above information on record.

Thanking You,
Yours Faithfully,

For Yarrow Infrastructure Private Limited

Mahendra Gottipati
Whole Time Director & CFO
DIN: 09824710

CC:

National Securities Depository Limited

Trade World, 4th Floor,
Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013

Central Depository Services (India) Limited

25th Floor, A Wing, Marathon Futurex,
N. M. Joshi Marg,
Lower Parel (East), Mumbai - 400 013

KFin Technologies Private Limited

Karvy Selenium Tower B, Plot 31-32,
Financial District,
Nankramguda, Serilingampally,
Hyderabad, Rangareddi, Telangana –
500 032

Axis Trustees Services limited,

Axis House, Bombay Dyeing Mills Compound,
Pandhurang Budhkar Marg,
Worli Mumbai - 400 025