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## **SEMBCORP, SOJITZ, KYUSHU ELECTRIC SIGNS HEADS OF TERMS WITH NYK TO TRANSPORT GREEN AMMONIA FROM INDIA TO JAPAN**

**Singapore, August 21, 2024** – Following the announcement on June 6, 2024, Sembcorp Green Hydrogen Pte. Ltd., a wholly-owned subsidiary of Sembcorp Industries (Sembcorp), together with Kyushu Electric Power Co. Inc and Sojitz Corporation, today announced Nippon Yusen Kabushiki Kaisha (NYK) as a shipping partner for the export of green ammonia to Japan (the Proposed Project).

The four parties signed a Heads of Terms (HoT) in relation to a cross-border green ammonia supply from India to Japan in the presence of Shri Pralhad Joshi, the Hon'ble Cabinet Minister of New and Renewable Energy, Government of India; Mr Simon Wong, the High Commissioner of Singapore to India; and Mr Yuta Hikichi, First Secretary, Embassy of Japan in India.

Under the HoT, NYK will oversee the maritime transportation of the green ammonia, to establish a robust supply chain from production in India to supply in Japan, particularly in the Kyushu region. Sembcorp, as the lead developer of the Proposed Project, will leverage its strong capabilities demonstrated through its existing renewables portfolio of 4.7GW in India, to produce competitively priced green ammonia in India.

The front-end engineering and design work for the green ammonia plant in Tuticorin, Tamil Nadu, has commenced.

This signing is not expected to have a material impact on the earnings per share and net tangible assets per share of Sembcorp for the financial year ending December 31, 2024.

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